**Business Law ~ Chapter 10**

**Legal Purpose and Proper Form**

**10-1 Illegal Agreements**

* Identify various forms of unenforceable illegal agreements
* Specify agreements that, although illegal, the courts will enforce

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| Illegal Agreements | |
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Under what circumstances will courts enforce illegal agreements?

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**10-1 Assessment ~ Page 176**

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**10-2 The Statutes of Fraud**

* Explain why the Statute of Frauds is necessary and what it requires.
* Identify the main instances when the Statute of Frauds requires a writing.
* Understand the rules of contract interpretation.

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| Contracts within the Statute of Frauds (Page179-181) |
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| Contractual Performance | |
| Executed Contracts | **Executory Contracts** |

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| Six Essential Elements in a Writing | |
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| Contract Interpretation | |
| Analysis | **Conflicting Terms** |
| Words | **Ambiguities** |
| Implied Reasonableness |  |

Explain the Parol Evidence Rule.

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| Exceptions to the Parol Evidence Rule: | |
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**10-2 Assessment ~ Page 185**

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